

PRODUCTS & SERVICES

- ☀ Share Accounts (Savings)
- ☀ Share Draft Accts (Checking)
- ☀ Certificates of Deposit
- ☀ ACH – Automatic Payments
- ☀ Credit Life & Disability Ins.
- ☀ Gap Insurance
- ☀ Extended Warranty
- ☀ Consumer Loans
 - 🚗 Automobile
 - 🚤 Boat
 - 🏍 Motorcycle
 - 🚐 RV
 - 🚜 Farm/Ag Equipment
 - 📄 Signature

VATAT Credit Union strives to aid its members in meeting their financial needs today while preparing for a better tomorrow.



Board of Directors

		(Term Expires)
Chairman	Glenn Clinard	8/2017
Vice	Don Henson	8/2017
Chairman		
Secretary	Steve Forsythe	8/2016
Treasurer	Barney McClure	8/2016
Director	Gary Adams	8/2017
Director	Jeremy Bonds	8/2017
Director	William Woody	Retiring

Staff

President/CEO	Rosario Rodriguez
Loan Assistant	Meredith Hartmann
P/T Office Asst.	Robert Alvarez

VATAT Credit Union

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www.vatatcu.org

VATAT CREDIT UNION

Annual Meeting



"Members Helping Members"



55 Years of Service!

Monday, July 25, 2016

Corpus Christi, TX



2016 Meeting Agenda

- ☀ Call Meeting to Order
- ☀ Invocation
- ☀ Welcome
- ☀ Ascertain that a quorum is present
- ☀ Reading & approval of 2015 annual meeting minutes
- ☀ Reports
 - ☀ Chairman of the Board
 - ☀ President
- ☀ Nominating Committee
- ☀ Election of Directors
- ☀ Unfinished Business
- ☀ New Business
- ☀ Door Prizes
- ☀ Adjournment



STATEMENT OF CONDITION

ASSETS	12/2014	12/2015	06/2016
Member Loans	5,014,964	5,799,601	5,447,419
Ln Loss Allow.	-5,194	-7,700	-9,842
Cash in Bank	177,562	27,163	179,091
Investments	1,998,000	1,279,000	1,139,000
Other Investments	166,574	172,974	407,881
Prepays	21,415	16,621	13,347
Equipment	2,965	1,628	989
Total Assets	7,376,286	7,289,287	7,177,885
Liabilities			
Accts Payable	-3,640	36,123	3,759
Certificates	2,140,173	2,336,432	2,082,386
Member Shares	3,632,950	3,192,120	3,337,580
Share Drafts	347,432	449,755	503,917
Accruals	16,102	15,968	15,221
Reserves	1,233,372	1,243,269	1,258,889
Income	9,897	15,620	-23,867
Liabilities	7,376,286	7,289,287	7,177,885

STATEMENT OF INCOME

	12/2014	12/2015	06/2016
INCOME	264,356	289,760	140,183
EXPENSE	254,459	274,140	164,049
NET INCOME	9,897	15,620	-23,867

HISTORICAL LOAN DATA

Year	Loans	Amount	Chargeoff
2005 - 2010	935	11,805,149	12,381
2011	184	2,373,837	0
2012	179	2,272,230	0
2013	218	2,546,502	480
2014	211	2,837,071	311
2015	214	3,743,959	0
06/2016	81	1,040,531	21,874

Member Share Accounts 1163

Member Loan Accounts 480

(Effective June 2016)

