



# 59th ANNUAL MEETING

Wednesday - July 29, 2020

via ZOOM @ 4:30pm

FINANCIALS

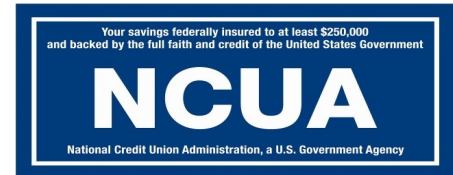
## STATEMENT OF CONDITION

ASSETS	12/2018	12/2019	06/2020
Member Loans	6,860,165	6,549,908	6,518,628
Ln Loss Allow.	-27,338	-28,923	-24,236
Cash in Bank	223,722	160,733	248,311
Investments	650,000	1,469,000	1,459,000
Other Invstmts	288,199	324,946	639,955
Prepays	29,289	30,141	40,952
Equipment	3,136	2,487	1,809
<b>Total Assets</b>	<b>8,027,173</b>	<b>8,508,292</b>	<b>8,884,419</b>
LIABILITIES			
Accts Payable	82,709	82,949	232,458
Certificates	2,628,918	2,931,870	3,782,901
Member Shares	3,565,759	3,439,898	2,826,497
Share Drafts	451,925	701,250	647,722
Accruals	19,476	25,808	19,183
Reserves	1,247,561	1,278,385	1,326,516
<b>Net Income</b>	<b>30,825</b>	<b>48,132</b>	<b>49,142</b>
<b>Total Liabilities</b>	<b>8,027,173</b>	<b>8,508,292</b>	<b>8,884,419</b>

PAGE 3 of 3

## NEW MEMBER INFORMATION

Year	Accounts
2017	59
2018	62
2019	41



## STATEMENT OF INCOME

	12/2018	12/2019	06/2020
<b>INCOME</b>	365,251	409,961	225,589
<b>EXPENSE</b>	334,426	361,829	176,447
<b>NET INCOME</b>	<b>30,825</b>	<b>48,132</b>	<b>49,142</b>

## HISTORICAL LOAN INFORMATION

Year	Loans	Amount	Charge off
2015	214	3,743,959	0
2016	182	2,806,800	21,083
2017	196	3,360,564	0
2018	207	3,734,445	10,679
2019	175	3,009,878	0

VATAT Credit Union  
614 E 12th Street  
Austin, TX 78701

info@vatatcu.org  
www.vatatcu.org

Phone: 512-472-3258  
Toll Free: 800-777-1825  
Fax: 512-617-8218



# 59th ANNUAL MEETING

Wednesday - July 29, 2020

via ZOOM @ 4:30pm

## Mission Statement

*The purpose of the VATAT Credit Union is to provide excellent member service through our individual and team efforts. We will operate a safe and sound credit union, which will in turn reward our members and employees.*

### 2020 AGENDA

- I. Call meeting to order
- II. Invocation
- III. Welcome
- IV. Ascertain that a quorum is present
- V. Reading & Approval of 2019 Annual meeting minutes
- VI. Reports
  - ◆ Chairman of the Board
  - ◆ President
- VII. Nominating Committee
- VIII. Election of Directors
- IX. Unfinished Business
- X. New Business
- XI. Door Prizes
- XII. Adjournment

### BOARD OF DIRECTORS

- Glenn Clinard - **Chairman**  
*Term Expires 8/2021*
- Don Henson - **Vice Chairman**  
*Term Expires 8/2021*
- Steve Forsythe - **Secretary**  
*Term Expires 8/2020*
- Ray Pieniazek - **Treasurer**  
*Term Expires 8/2020*
- Gary Adams - **Director**  
*Term Expires 8/2021*
- Joe Lemmons - **Director**  
*Term Expires 8/2020*
- Beverley Schroedter - **Director**  
*Term Expires 8/2021*

### STAFF

- Rosario Rodriguez - **CEO**
- Meredith Hartmann - **Loan Officer**
- Alexa Perez - **Admin**