

BOARD OF DIRECTORS

Glenn Clinard - **Chairman**

Term Expires 8/2019

Don Henson - **Vice Chairman**

Term Expires 8/2019

Steve Forsythe - **Secretary**

Term Expires 8/2020

Barney McClure - **Treasurer**

Term Expires 8/2020

Gary Adams - **Director**

Term Expires 8/2019

Joe Lemmons - **Director**

Term Expires 8/2020

Beverley Schroedter - **Director**

Term Expires 8/2019

STAFF

Rosario Rodriguez - **CEO**

Meredith Hartmann - **Loan Officer**

VATAT Credit Union

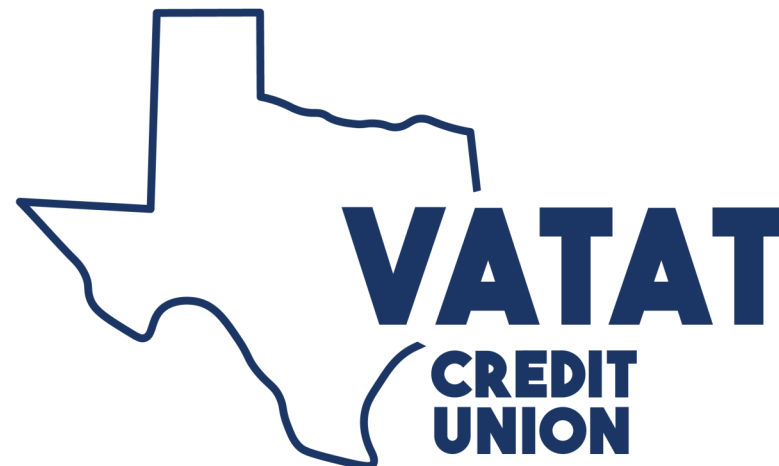
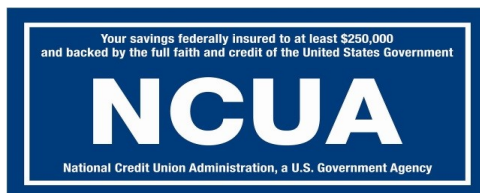
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ANNUAL MEETING

Mission Statement

The purpose of the VATAT Credit Union is to provide excellent member service through our individual and team efforts. We will operate a safe and sound credit union, which will in turn reward our members and employees.

58 YEARS OF SERVICE

Wednesday - July 31, 2019

Corpus Christi, TX

2019 AGENDA

- I. Call meeting to order
- II. Invocation
- III. Welcome
- IV. Ascertain that a quorum is present
- V. Reading & Approval of 2018 Annual meeting minutes
- VI. Reports
 - ♦ Chairman of the Board
 - ♦ President
- VII. Nominating Committee
- VIII. Election of Directors
- IX. Unfinished Business
- X. New Business
- XI. Door Prizes
- XII. Adjournment

PRODUCTS & SERVICES

- ♦ Share Accounts (Savings)
- ♦ Share Draft Accounts (Checking)
- ♦ Certificates of Deposit
- ♦ Consumer Loans
- ♦ ACH—Automatic Payments
- ♦ Credit Life & Disability Insurance (Loans)
- ♦ Gap Insurance
- ♦ Extended Warranties
- ♦ NEW! ONLINE BANKING
- ♦ NEW! E-STATEMENTS

STATEMENT OF CONDITION

ASSETS	12/2017	12/2018	06/2019
Member Loans	5,953,601	6,860,165	6,678,135
Ln Loss Allow.	-18,722	-27,338	-29,379
Cash in Bank	341,686	223,722	213,348
Investments	725,000	650,000	1,200,000
Other Invstmts	276,493	288,199	396,339
Prepays	24,947	29,289	20,528
Equipment	2,336	3,136	3,243
Total Assets	7,305,341	8,027,173	8,482,214
LIABILITIES			
Accts Payable	73,598	82,709	36,073
Certificates	2,265,659	2,628,918	3,004,768
Member Shares	3,095,621	3,565,759	3,567,371
Share Drafts	606,901	451,925	546,847
Accruals	16,001	19,476	31,341
Reserves	1,234,363	1,247,561	1,278,385
Net Income	13,198	30,825	17,429
Total Liabilities	7,305,341	8,027,173	8,482,214

HISTORICAL LOAN INFORMATION

Year	Loans	Amount	Chargeoff
2014	211	2,837,071	311
2015	214	3,743,959	0
2016	182	2,806,800	21,083
2017	196	3,360,564	0
2018	207	3,734,445	10,679

NEW MEMBER INFORMATION

Year	Accounts
2016	43
2017	59
2018	62

STATEMENT OF INCOME

	12/2017	12/2018	06/2019
INCOME	315,124	365,251	196,581
EXPENSE	301,926	334,426	179,153
NET INCOME	13,198	30,825	17,428