

## BOARD OF DIRECTORS

**Chairman** Glenn Clinard  
*Term Expires 8/2019*

**Vice - Chairman** Don Henson  
*Term Expires 8/2019*

**Secretary** Steve Forsythe  
*Term Expires 8/2018*

**Treasurer** Barney McClure  
*Term Expires 8/2018*

**Director** Gary Adams  
*Term Expires 8/2019*

**Director** Beverley Schroedter  
*Term Expires 8/2019*

**Director** Joe Lemmons  
*Term Expires 8/2018*

## STAFF

Rosario Rodriguez  
**CEO**

Meredith Hartmann  
**Loan Officer**

Yeraldin Yordi  
**Office Assistant**

**VATAT Credit Union**  
**614 E 12th Street**  
**Austin, TX 78701**

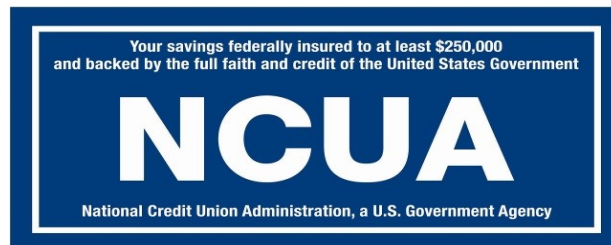
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## ANNUAL MEETING

### Mission Statement

The purpose of the VATAT Credit Union is to provide excellent member service through our individual and team efforts. We will operate a safe and sound credit union, which will in turn reward our members and employees.



**57 YEARS OF SERVICE**

**Monday, July 30, 2018**

**Lubbock, TX**

## 2018 AGENDA

- I. Call meeting to order
- II. Invocation
- III. Welcome
- IV. Ascertain that a quorum is present
- V. Reading & Approval of 2017 Annual meeting minutes
- VI. Reports
  - ♦ Chairman of the Board
  - ♦ President
- VII. Nominating Committee
- VIII. Election of Directors
- IX. Unfinished Business
- X. New Business
- XI. Door Prizes
- XII. Adjournment

### PRODUCTS & SERVICES

- ♦ Share Accounts (Savings)
- ♦ Share Draft Accounts (Checking)
- ♦ Certificates of Deposit
- ♦ Consumer Loans
- ♦ ACH—Automatic Payments
- ♦ Credit Life & Disability Insurance (Loans)
- ♦ Gap Insurance
- ♦ Extended Warranties
- ♦ NEW! ONLINE BANKING
- ♦ NEW! E-STATEMENTS

## STATEMENT OF CONDITION

ASSETS	12/2016	12/2017	06/2018
Member Loans	5,599,880	5,953,601	5,949,879
Ln Loss Allow.	-10,490	-18,722	-22,679
Cash in Bank	75,534	341,686	268,016
Investments	1,365,000	725,000	875,000
Other Investments	82,124	276,493	590,807
Prepays	18,020	24,947	18,639
Equipment	438	2,336	1,580
<b>Total Assets</b>	<b>7,130,506</b>	<b>7,305,341</b>	<b>7,681,242</b>
LIABILITIES			
Accts Payable	105,152	73,598	62,020
Certificates	2,431,925	2,265,659	2,173,692
Member Shares	2,940,141	3,095,621	3,501,113
Share Drafts	404,289	606,901	677,408
Accruals	14,637	16,001	14,533
Reserves	1,258,889	1,234,363	1,247,561
<b>Net Income</b>	<b>-24,527</b>	<b>13,198</b>	<b>4,915</b>
<b>Total Liabilities</b>	<b>7,130,506</b>	<b>7,305,341</b>	<b>7,681,242</b>

### HISTORICAL LOAN INFORMATION

Year	Loans	Amount	Chargeoff
2013	218	2,546,502	480
2014	211	2,837,071	311
2015	214	3,743,959	0
2016	182	2,806,800	21,083
2017	196	3,360,564	0

### NEW MEMBER INFORMATION

Year	Accounts
2015	54
2016	43
2017	59

## STATEMENT OF INCOME

	12/2016	12/2017	06/2018
<b>INCOME</b>	280,719	315,124	168,431
<b>EXPENSE</b>	305,246	301,926	163,516
<b>NET INCOME</b>	<b>-24,527</b>	<b>13,198</b>	<b>4,915</b>